

Centrales de la Costa Atlántica S.A.

Street 46 n° 561, 18° floor

La Plata

April 18th of 2016

Subject: Detail for New Thermal Energy Generation in Argentina.

To whom this may concern,

Centrales de la Costa Atlántica S.A. is considering repowering two of its Thermal Power Stations, Mar del Plata and Necochea.

With respect to the Mar del Plata's facilities, the project's goal is to increase its installed power capacity by (100 +/- 15%) MW, throughout a tender for a turnkey project. The proposals must include a Contractual Service Agreement (CSA) to provide maintenance services too.

The company is considering new modularized turbine technology as Heavy Duty or Aeroderivative.

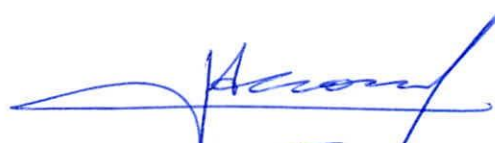
The total estimated cost of the turnkey project is U\$ 75.000.000.

With respect to the Necochea's facilities, the project's goal is to increase its installed power capacity by (60 +/- 20%) MW, throughout a tender for a turnkey project. The proposals must include a Contractual Service Agreement (CSA) to provide maintenance services too.

The company is considering new modularized turbine technology as Heavy Duty Turbogas or Reciprocating Engine.

The total estimated cost of the turnkey project is U\$ 60.000.000.

Best regards,


ING. THIERRY DECOUD
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Centrales de la Costa Atlántica S.A.

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